

**1997 TAXABLE VALUE
CALCULATIONS WORKSHEET**

Petition No. _____

This form must be completed by the Board of Review (B of R) and made part of the Board of Review Record whenever a change is made to an individual parcel of real property which causes Taxable Value to change.

Complete Section 1 if the B of R changes Capped Value.

SECTION 1

	<u>By Assessor</u>	<u>By B of R</u>
1996 Taxable Value	= _____	_____
Amount of Losses	= _____	_____
(See page 11 and 12 of STC Bulletin #3 of 1995 for formulas)		
Amount of Additions	= _____	_____
(See page 6 - 11 of STC Bulletin #3 of 1995 for formulas. IMPORTANT: See STC Bulletin No. 3 of 1997 for changes to formulas for Replacement Construction and Occupancy Rate).		
1997 Capped Value = (1996 Taxable Value - Losses)	X 1.028	+ Additions
= (_____ - _____) X _____		+ _____
= _____	By B of R	

1997 Capped Value = \$50,372

Complete Section 2 if the B of R changes Assessed Value.

	<u>By Assessor</u>	<u>By B of R</u>
1997 Assessed Value	= <u>\$51,000</u>	<u>\$50,000</u>
1997 Tentative SEV = 1997 Assessed Value X 1997 Tentative Equalization Factor		
= <u>\$50,000</u> X <u>1.0000</u>		
= <u>\$50,000</u> by B of R		

1997 Tentative SEV = \$50,000

1997 Tentative Taxable Value is the lesser of the 1997 Capped Value or the 1997 Tentative SEV.

1997 Tentative Taxable Value = \$50,000

Signature of Secretary, Board of Review

Date